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Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM	23-B

Check box if no longer subject
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	75 7 5													
 Name and Address or 	f Reporting Person		Issuer Name and Trac	ding Symbol			Relationship of Reporting Person to Issuer (Check all applicable)							
HERNANDEZ	JAVIER	D.		AYALA LA	ND, INC (ALI)				(Cneck all applicable)					
(Last)	(First)	(Middle)	 Tax Identification Number 		Statement for Month/Year		x	Director Officer		10% Owner Other				
Unit D 302, Galleri	ia de Magallar	nes, Lapu-Lapu Street	154-33	6-774	Decem	nber 2023		(give title below)		(specify below)				
	(Street)		4. Citizenship		If Amendment, Date Original (MonthYear			VICE PRESIDENT						
Magallanes Village	e, Makati City		FILIP	INO										
(City)	(Province)	(Postal Code)		Table 1 - Equity Securities Beneficially Owned										
Class of Equity Secur	rity		Transaction Date (Month/Day/Year)	Securities Acquir	red (A) or Disposed of (D		3. Amount Month %	of Securities Owned at End of Number of Shares		Nature of Indirect Beneficial Ownership				
			(,	Amount	(A) or (D)	Price	,,,							
COMMON SHARE	ES AT P1.00 F	PAR VALUE	Beg. Bal.				0.01%	972,615	I - 970,768 sh	Indirect shares through ESOWN				
								Bal. as of 11/21/2023	I - 1,847 sh	Lodged with PCD				
			12/12/2023	200	200 A* 32.00									
				*acquired fo	or the account of ir	nmediate family me	nbers							
			End. Bal.				0.01%	972,815	I - 970,768 sh	Indirect shares through ESOWN				
	•							Bal. as of 12/12/2023	I - 2,047 sh	Lodged with PCD				
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Menth/Day/Yr)	4. Number of Derival Acquired (A) or Di	spased of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Tille and Underlying 8	Amount of lecurities	Derivative	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Menth	of Indirect (I) *	
N/A						The second secon						
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JAVIER D. HERNANDEZ

14

Signature of Reporting Person

112/33