

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person HERNANDEZ JAVIER D. <small>(Last) (First) (Middle)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> | | | |
|---|--|---|---|-------|---|--|--|--|
| Unit D 302, Galleria de Magallanes, Lapu-Lapu Street <small>(Street)</small> | | 3. Tax Identification Number 154-336-774 | 5. Statement for Month/Year November 2023 | | <input checked="" type="checkbox"/> Director Officer <small>(give title below)</small> | <input type="checkbox"/> 10% Owner Other <small>(specify below)</small> | | |
| Magallanes Village, Makati City <small>(City) (Province) (Postal Code)</small> | | 4. Citizenship FILIPINO | 6. If Amendment, Date of Original (Month/Year) | | VICE PRESIDENT | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.01% | 972,415 | I - 970,768 sh | Indirect shares through ESOWN |
| | | | | | | Bal. as of 10/12/2023 | I - 1,647 sh | Lodged with PCD |
| | 11/21/2023 | 200 | A* | 29.70 | | | | |
| | | *acquired for the account of immediate family members | | | | | | |
| | End. Bal. | | | | 0.01% | 972,615 | I - 970,768 sh | Indirect shares through ESOWN |
| | | | | | | Bal. as of 11/21/2023 | I - 1,847 sh | Lodged with PCD |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

